



Louisiana Housing Corporation

July 12, 2023

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of the **Annual Meeting** of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, July 12, 2023 at 10:30 A.M.**, at the Louisiana Housing Corporation Building, V. Jean Butler Board Room, 2415 Quail Drive, Baton Rouge, Louisiana 70808, by order of the Board Chairman Anthony "AP" Marullo, III.

(*See Page 4 for how to view via **LIVESTREAM** and to provide **Public Comments**.*)

1. Call to Order, Roll Call, Invocation, and Pledge of Allegiance.
2. **(ACTION)** Approval of the **Minutes of the June 07, 2023 Board of Directors Regular Monthly Meeting.**
3. **(ACTION)** Election of 2023-2024 LHC Board Chairperson.
4. **(ACTION)** Election of 2023-2024 LHC Board Vice-Chairperson.
5. LHC Executive Director's Report.

Programs Committee Matters (scheduled to meet Tuesday, July 11, 2023)

6. **(ACTION)** Supplemental Resolution of intention to **issue an additional Seven Hundred Thousand Dollars (\$700,000) Multifamily Housing Revenue Bonds for Arbours at Lake Charles to be located at 1125 Country Club Road, Lake Charles, Calcasieu Parish, Louisiana, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Arbours at Lake Charles, LLC; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; to accept the proposal of Stifel, Nicolaus & Company, Incorporated or such other purchaser as may be designated by the Taxpayer for the purchase of said bonds; and to provide for other matters in connection therewith.**



Louisiana Housing Corporation

7. **(ACTION)** Resolution of intention to issue not exceeding Sixteen Million Four Hundred Thousand Dollars (\$16,400,000) Multifamily Housing Revenue Bonds for **Arbours at Lafayette Phase II**, to be located at 107 Alcide Dominique Drive, Lafayette, Lafayette Parish, Louisiana, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Arbours at Lafayette Phase II; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; to accept the proposal of Stifel, Nicolaus & Company, Incorporated or such other purchaser as may be designated by the Taxpayer for the purchase of said bonds; and to provide for other matters in connection therewith.

8. **(ACTION)** Resolution of intention to issue not exceeding Thirteen Million Two Hundred Thousand Dollars (\$13,200,000) Multifamily Housing Revenue Bonds for **Arbours at Bordeaux** to be located at 622 Penn Street, Lake Charles, Calcasieu Parish, Louisiana, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Arbours at Bordeaux; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; to accept the proposal of Stifel, Nicolaus & Company, Incorporated or such other purchaser as may be designated by the Taxpayer for the purchase of said bonds; and to provide for other matters in connection therewith.

9. **(ACTION)** Resolution of intention to issue not exceeding Fourteen Million Three Hundred Thousand Dollars (\$14,300,000) Multifamily Housing Revenue Bonds for **Arbours at Acadiana** to be located at 1201 Moss Street, Lafayette, Lafayette Parish, Louisiana, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Arbours at Acadiana; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; to accept the proposal of Stifel, Nicolaus & Company, Incorporated or such other



Louisiana Housing Corporation

purchaser as may be designated by the Taxpayer for the purchase of said bonds; and to provide for other matters in connection therewith.

10. **(ACTION)** Resolution of intention to issue not exceeding Twenty-Two Million, Five Hundred Thousand Dollars (\$22,500,000) Multifamily Housing Revenue Bonds for **Ridgefield Apartments** located at **2800 Mount Kennedy Drive, Marrero, Louisiana 70072**, in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Ridgefield Apartments; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate **4% Low-Income Housing Tax Credits** to such facilities; to accept the proposal of **Stifel, Nicolaus & Company, Incorporated** or such other purchaser as may be designated by the Taxpayer for the purchase of said bonds; and to provide for other matters in connection therewith.
11. **(ACTION)** Resolution approving the Final Rankings of applicants under the **2024 Qualified Allocation Plan ("QAP")** to certain residential rental facilities; and providing for other matters in connection therewith.
12. **(ACTION)** Resolution approving and authorizing the issuance of not exceeding Eighty Million Dollars (\$80,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Bonds in one or more tax-exempt or taxable series or subseries; approving the form of a Series Supplemental Trust Indenture in connection with the aforesaid Bonds; requesting the State Bond Commission to approve the issuance, sale and delivery of the Bonds, and providing for other matters in connection therewith.
13. **Adjournment.**

****Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.****



Louisiana Housing Corporation

LHC is inviting you to participate via **Live-Stream****:**

Topic: BOARD OF DIRECTORS MONTHLY MEETING
Time: Wednesday, July 12, 2023 10:30 AM CST

Join Zoom (*click on the link* below)

<https://us06web.zoom.us/j/85140190219?pwd=ci9jL0lzeXJuUlBNbmwyTlzc3lPd09>

Meeting ID: 851 4019 0219
Passcode: 423455

Dial In: 312 626 6799 US
Toll-Free: 1 877 853 5247

Public Comments

There are **two (2) options to provide public comments for this event, prior and during the meeting.**

Any public comments received will be read during the meeting.

- **Prior to Meeting:**
Emails will be received up to 8:30am CST on Wednesday, July 12, 2023. All emails must be submitted to BBROOKS@LHC.LA.GOV and must include the Agenda Item number, your Name, and a Brief Statement. If you wish to speak during the meeting, please indicate in your email. You will be addressed during the meeting.
- **During the Meeting:**
NOTE that this is not an interactive virtual meeting.

If you wish to speak during the meeting, please sign a card (Green – support, Red – opposition, White - information) – such is available at the Board Secretary’s desk in the meeting room. You will be addressed during the meeting.

Barry E. Brooks, LHC Board Secretary-Coordinator; 225-763-8773, bbrooks@lhc.la.gov